

Microgeneration

Summary of contract terms

- The contract is valid until further notice.
- The price is based on the spot price from which margin is deducted.
- The price is valid until further notice.
- Microgeneration by households is exempt from value added tax.

1. VALIDITY OF THE CONTRACT

The Agreement shall remain in force until further notice. The Agreement may be terminated by either party subject to two weeks' notice.

2. PRICE OF ELECTRICITY

Helen pays the seller spot price for surplus electricity with the margin deducted. 'Spot' refers to the price area of Finland as stated by Nord Pool Spot. The purchase price paid monthly by Helen Ltd to the customer shall be determined based on the actual spot price (minus service charge) and the electric energy volume metered by the distribution system operator and transmitted to the distribution network. In addition, a monthly basic fee shall be deducted from the resulting sum. All prices are subject to VAT at 0%. If the customer is registered for VAT, the value added tax at the current rate shall be added to the prices. If the measurement period of the meter is different from the market's spot price period, an average spot price from NordPool's spot prices is calculated for the meter's measurement period, which is used for billing.

The customer shall be responsible for any notification requirements related to taxation and liable for any tax consequences arising.

3. AMENDMENTS TO CONTRACT TERMS AND PRICES

Helen Ltd retains the right to amend the agreement terms, conditions, prices and service charges by notifying the customer of the changes 30 days prior to their becoming effective. The notice period shall be deemed to begin from the date it is sent.

4. OTHER TERMS AND CONDITIONS

The purpose of the scheme is purchasing of electric energy (surplus to the customer's own power requirement) generated by a microgeneration installation in the customer's ownership. The capacity of such a microgeneration installation shall not exceed 100 kVA.

The scheme participants must have a remotely read metering device, be Helen Ltd electricity sales customers with a current supply of power to the site where the microgeneration installation is operated. Helen Ltd shall take balance responsibility regarding the microgeneration.

The customer shall be responsible in all parts for the generation installation and its use, as well as ensuring that the generation equipment is connected to the distribution network in accordance with the instructions issued by the distribution system operator and that the necessary notifications on its deployment have been issued to the local distribution system operator. The customer shall notify Helen Ltd of any changes in the information. The customer shall be liable for any costs related to the distribution network. Helen Ltd shall not be liable for any purchases not implemented due to network service failure and/or any other direct or indirect losses possibly suffered by the customer as the result of the network service failure.

Any disputes concerning this Agreement shall be primarily resolved through negotiation. In cases where this is not possible, any disputes may be referred to the District Court of Helsinki for resolution.

5. RISKS AND OPPORTUNITIES RELATED TO THE PRODUCT

The price of electricity on the electricity market is determined by supply and demand. The characteristics of spot priced electricity include that the price paid for electricity can vary significantly within a day as well as between days. The end user does not know the price beyond a one-day period. Therefore, from the customer's perspective, the spot priced electricity includes both opportunities and risks.