

Spot Electricity

Summary of contract terms

- The contract is valid until further notice.
- The price is based on the spot price to which margin is added.
- The price is valid until further notice.

The electricity supplied under this contract is mixed electricity produced with renewable sources, nuclear power and fossil fuels in line with the Finnish production distribution.

1. VALIDITY OF THE CONTRACT

The Spot Electricity contract is valid until further notice. The term of notice of the contract is fourteen (14) days.

2. PRICE OF ELECTRICITY

The energy price of the Spot Electricity product is determined from the price of the Nordic Power Exchange (Nord Pool) in the Finnish price area. Margin is added to the price. The price of electricity is determined according to the spot prices and the consumption of electricity. If the measurement period of the meter is different from the market's spot price period, an average spot price from NordPool's spot prices is calculated for the meter's measurement period, which is used for billing.

The prices announced do not include electricity distribution.

3. AMENDMENTS TO CONTRACT TERMS AND PRICES

The electricity supplier has the right to amend the terms and prices of the sales contract in accordance with the general terms of electricity sales by informing the customer one (1) month before the amendment enters into force. Spot price changes of energy do not constitute changes to prices or terms of contract of which the customer would need to be informed in advance.

4. OTHER TERMS AND CONDITIONS

The contract is intended for corporate customers at delivery sites with a maximum metering point-specific annual electricity consumption of 2 GWh. If the Customer's electricity consumption exceeds the annual limit of 300,000 kWh, Helen has the right to update the contract price. The notification will be sent to the Customer one month before it takes effect. The contract requires that the metering point is equipped with a remotely read metering device.

5. RISKS AND OPPORTUNITIES RELATED TO THE PRODUCT

The price of electricity on the electricity market is determined by supply and demand. Spot price fluctuations on the electricity market offer customers the opportunity to influence the price of their electricity bill by timing their consumption to the most affordable periods.

The characteristics of spot priced electricity include that the price paid for electricity can vary significantly within a day as well as between days. The end user does not know the price beyond a one-day period. Therefore, from the customer's perspective, the spot priced electricity includes both opportunities and risks.